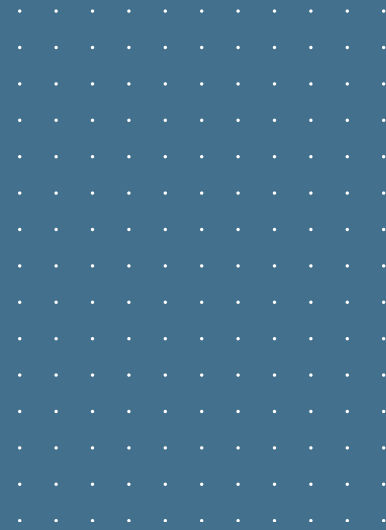


# Binding Financial Agreement Checklist



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# Overview

Binding financial agreements (BFA) are a popular way of organising a property settlement. If you're entering a marriage or de facto relationship and want to protect your assets, a BFA can help. These are known as pre-nuptial agreements. BFAs can also divide assets after relationship breaks. This checklist will help you pursue a BFA successfully. A consent order may be more appropriate if you prefer to divide property through the Court.

## Step 1: Understand your reason for seeking a BFA

- Identify the Purpose
- Discuss with Your Partner

## Step 2: Seek independent legal advice

- Meet Specific Criteria Under the Family Law Act
- Both parties must obtain independent legal advice

## Step 3: Full financial disclosure

- Full Financial Disclosure Before Negotiations
  - Bank accounts
  - Stock portfolios
  - Real estate
  - Superannuation interests
  - Credit card debts
  - Car loan debts

## Step 4: Negotiate the agreement

- Acknowledge Contributions
- Assess Future Needs
- Understand Financial Support Options

## Step five: Finalise the agreement

- Complete Negotiations
- Sign the Agreement
- Obtain Legal Advice Certificate
- Attach Certificates to the Agreement
- Legal Recognition by the Court

# Conclusion

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BFAs require a structured approach that involves understanding their purpose, fully disclosing finances, and negotiating openly. By considering factors like contributions and each party's future needs, you can come to a fair agreement. By finalising the agreement and satisfying the necessary criteria, you will have a binding arrangement that benefits everyone.

If you're considering a BFA, contact us today for a **free consultation**.

**FREE INITIAL CONSULTATION**

[CLICK HERE TO BOOK](#)



Thank you, Peter from Andrews Family Lawyers, it was a pleasure dealing with you. A no complication to the point settlement. Your open and honest demeanor helped my ex-partner and I to expediently resolve our financial situation so we can move forward with our lives. Once again thank you.

**Chris Monteiro**

